

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 7, 2013

Certified Return Receipt 7005 2570 0000 4801 5440

National Union Fire Insurance Company of Pittsburg, PA 175 Water Street New York City, New York 10038

Subject:

Authorization for Full Release of Reclamation Surety Number Energy Fuels

Resources (USA), Rim/Columbus Mine, M/037/0006, San Juan County, Utah

Dear Sir or Madame:

National Union Fire Insurance Company of Pittsburg, PA is holding surety bond number for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the U. S. Department of the Interior, Bureau of Land Management, as a form of reclamation surety for the Energy Fuels Resources (USA) Rim Columbus project located in San Juan County, Utah. This letter authorizes the full release of this surety. The operator is replacing this bond with another form of surety held by another financial institution.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have any questions or concerns. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:mpb:pb

Enclosure: Original bond

cc: Dick White, Energy Fuels Resources (USA)

Ted McDougall, BLM (tmcdouga@blm.gov)

Opie Abeyta BLM SO (oabeyta@blm.gov)

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